

TARGET CAPITAL COMPLETES SALE OF REAL ESTATE PROJECT

Calgary, Alberta (January 31, 2017) – Target Capital Inc. ("Target", TCI on TSX Venture and CSE) is pleased to announce that the sale of the real estate project known as "The Landing at Langley", as previously announced in its press release of October 24, 2016, has been completed following the receipt of final approval by the TSX-Venture Exchange.

For further information, contact Rick Skauge, CEO at 403.261.7501, e-mail rick@targetcapitalinc.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.