



FOR IMMEDIATE RELEASE
October 30, 2007

Toronto CNQ: EXBR
Frankfurt WKN: A0MMDH

Grant of Stock Options

Vancouver, British Columbia, Excalibur Resources Ltd. (the "Company") has granted to an independent director of the Company an option to purchase up to 200,000 common shares at \$0.09 per share for a five year period.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources.

On behalf of the Board of Directors:

"Anthony Garson"
President

For more information please contact:

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The CNQ has not in any way passed upon the merits of the transaction and has neither approved nor disapproved of the contents of this press release.