

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Alpha Metaverse Technologies Inc. (the “Issuer”)

Trading Symbol: ALPA

Number of Outstanding Listed Securities: 90,823,380 (as at September 30, 2022)

Date: October 1, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer is a multi-fold, vertically-integrated Esports company with a core focus on competitive social gaming. The principal business is the operation of a dedicated online Esports arena and platform in North America and worldwide, designed and created to help gamers achieve a sense of competition while gaming on a social platform designed to encourage interaction and inclusiveness. The Issuer’s platform permits gamers to play games alongside their peers and to compete in daily tournaments to earn prizes, all while live-streaming their gameplay for others to view around the world.

The Issuer’s operations encompass intellectual property creation, production and broadcasting, charity fundraising, celebrity and industry influencer agreements, and publishing.

Global Outbreak of COVID-19 Disclosure: The actual and threatened spread of the virus globally has had a material adverse effect on the regional economies in which the Issuer operates and could

continue to result in negative impacts on the stock market, including trading prices of the Issuer's shares, and the ability to raise capital and could impact the Issuer's operations.

During the month of September 2022, the Issuer actively continued general and corporate operations.

2. Provide a general overview and discussion of the activities of management.

During the month of September 2022, management continued to support and control the Issuer's business activities, develop the Issuer's business, and search for strategic business relationships.

On September 6, 2022 the Issuer announced by the way of news release that Shape Immersive ("Shape"), Alpha's wholly owned web3 and metaverse studio, will be featured speakers at the GLOBAL METAVERSE FORUM and ELEVATE FESTIVAL taking place in September of 2022.

Alpha will use these thought leadership opportunities to continue to promote the metaverse industry and provide thought leadership on a global basis. Alpha is well-positioned in the growing virtual economy and the Issuer has already established a strong foundational presence in the Web3 global community to shape the future of the metaverse and web3 gaming.

Global Metaverse Forum

Shape Immersive CEO, James Basnett will represent Shape as a featured speaker at the Global Metaverse Forum, held on September 1st and 2nd, 2022.

The goal of the Global Metaverse Forum is to create connections with its audience in the metaverse to learn more about the insights, trends, and future of this new and increasingly real virtual world. Speakers specialized in the metaverse and omnichannel will present their knowledge, tools, and experiences in this field.

James will be discussing the topic of Virtual Retail in the Metaverse alongside other notable tech giants such as HP, Spotify, Nestle, and TedX.

Elevate Festival

Dan Burgar, Co-founder of Shape, will represent Shape as a featured speaker at Elevate Festival in Toronto, Ontario from September 20, 2022 to September 23, 2022.

Elevate Festival is the largest tech festival in Canada that places the spotlight on the intersection of arts and tech, and features world class speakers, arts + culture events, and networking opportunities.

Elevate is expected to have over 30,000 attendees this year, which includes notable speakers such as tennis champion, Venus Williams, NASA astronaut, Chris Hadfield, and 10x Olympic medalist, Andre de Grasse. Elevate further provides some of Canada's most influential venture capitalist's the opportunity to discover the next great investment opportunities. Conversely, start-ups also receive exposure and the opportunity to connect with mentors and top investors.

Helsinki Opera Beyond

Dan Bugar, Co-founder of Shape, will be speaking at Opera Beyond Conference, a conference in Helsinki, Finland, from September 13 and 14, 2022. Opera Beyond is a project focused on the tangible role of technology in stage arts and live performances and was created by the Finnish National Opera and Ballet. Topics include cutting edge technologies, such as XR, AI, NFTs, volumetric video, spatial audio, 3D projections and metaverse, but also themes like diversity & equality in arts, expectations of next generations in culture and entertainment consumption, ecosystems and the role of art in society amidst change.

Dan will be speaking alongside some notable figures in the AR/VR industry, including but not limited to Metaverse expert, Enara Nazarova, and game designer and immersive theater artist, Jessica Creane. Dan will be speaking on September 13, 2022.

TechBBQ 2022

Alpha's representative, **Dan Bugar, Co-founder of Shape**, will be a featured speaker at TechBBQ hosted on September 14 and 15, 2022 in Copenhagen, Denmark. Tech BBQ is a quintessential startup and innovation summit, where the main goal is to support and strengthen growth for startups and scale ups in the Nordic ecosystem. The two-day event will feature fireside chats, networking opportunities, and industry-leading speakers.

The Economist Metaverse Summit 2022

The Economist Metaverse Summit (the "Metaverse Summit") is a two-day summit hosted in Silicon Valley from October 26 to October 27, 2022 focused on implementing and exploring XR/VR/AR immersive technologies within corporations. The 2-day conference is a cross-industry and cross-functional event that aims to assist senior leaders define and build mixed-reality experiences that will add economic and social value.

Dan Bugar, Co-founder of Shape, will be representing Alpha as a speaker at the Metaverse Summit, alongside notable attendees such as Noel Mack, Chief brand officer of Gymshark, Tony Parisi, Chief Strategy Officer of Lamina1.

The Issuer's aforementioned News Release can be viewed under the Issuer's profile on SEDAR (www.sedar.com). The Issuer's aforementioned News Releases can also be viewed under the Issuer's Disclosure page on the website of the Canadian Securities Exchange.

3. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

None to report during the month of September 2022.

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None to report during the month of September 2022.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

None to report during the month of September 2022.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None to report during the month of September 2022.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None to report during the month of September 2022.

8. **Describe the acquisition of new customers or loss of customers.**

None to report during the month of September 2022.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

None to report during the month of September 2022.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None to report during the month of September 2022.

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

None to report during the month of September 2022.

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None to report during the month of September 2022.

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None to report during the month of September 2022.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
No Securities were issued during the month of September 2022.			

(1) Aggregate proceeds and intended allocation of proceeds

15. Provide details of any loans to or by Related Persons.

None to report during the month of September 2022.

16. Provide details of any changes in directors, officers, or committee members.

None to report during the month of September 2022.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A - Listing Statement dated May 12, 2021 (the "**Listing Statement**"), under the heading "Item 17. Risk Factors" and the Issuer's Management Discussion and Analysis dated May 30, 2022 (the "**MD&A**"), under the heading "Risk Factors". The Listing Statement was posted on the CSE website on May 13, 2021. In addition, the Listing Statement and the MD&A can be viewed under the Issuer's profile on SEDAR (www.sedar.com).

THE REMAINDER OF THIS PAGE IS LEFT INTENTIONALLY BLANK

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 1, 2022

Eli Dusenbury
Name of Director or Senior Officer

/s/ Eli Dusenbury
Signature

Chief Financial Officer
Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report
Name of Issuer		YYYY / MM / DD
Alpha Metaverse Technologies Inc.	September 2022	2022 / 10 / 01
Issuer Address	Issuer Fax No.	Issuer Telephone No.
Suite 1930, 1177 West Hastings Street Vancouver, British Columbia, V6E 4T5	N/A	604-359-1256
Contact Name	Contact Position	Contact Telephone No.
Eli Dusenbury	Chief Financial Officer	604-359-1256
Contact Email Address	Web Site Address	
info@alphametaverse.com	https://alphametaverse.com/	