

Neotech Metals Amends Hecla-Kilmer Definitive Agreement

Vancouver, British Columbia--(Newsfile Corp. - April 26, 2024) - **Neotech Metals Corp. (CSE: NTMC) (OTC Pink: NTMFF) (FSE: V690) ("Neotech" or the "Company")**. Further to the Company's news release of March 11, 2024, wherein the Company announced that on March 8, 2024 it had entered into a binding, definitive agreement with VR Resources Ltd. ("VR Resources") (the "Agreement"), pursuant to which the Company agreed to purchase a 100% interest in the Hecla-Kilmer REE mineral property located in Ontario (the "Transaction"), the parties have executed an amending agreement (the "Amendment Letter") effective April 23, 2024 (the Agreement and the Amendment Letter collectively the "Amended Agreement"). The Closing Date of the Transaction has been extended to June 30, 2024 in order to facilitate a vote for VR Resources' shareholders at a Special Meeting, to be held on May 31, 2024, as required by the policies of the TSX Venture Exchange.

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About Neotech Metals Corp.

The Company is a diversified Rare-Earth element exploration company based in Vancouver B.C., which wholly owns its TREO and Foothills projects. The Company also holds options on the EBB nickel-cobalt property. All projects are located in British Columbia, a world class mining jurisdiction.

Forward-Looking Statements

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will", "will be" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

The CSE has not reviewed, approved, or disapproved the contents of this press release.



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